

Environmental Policy

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TOKYU REIT, Inc.

1. Background and Objectives

TOKYU REIT, Inc. (“TOKYU REIT”) recognizes the growing importance of environmental consideration in the global property investment and management sector. Based on the fact that the real estate sector accounts for a major part of carbon emissions, industry initiatives such as Principles for Responsible Investment (“PRI”) and Responsible Property Investment (“RPI”) have widely spread, and the idea of environmentally-friendly property management throughout the lifecycle has been becoming common.

TOKYU REIT aims to maximize its unitholders’ value through pursuing growth, stability and transparency. To achieve our objectives, we realize that environmental consideration and proper disclosure will become even more important, and hereby establish the “Environmental Policy”.

2. Environmental Policy

TOKYU REIT recognizes the importance of environmental consideration in the property investment and management sector. As a responsible corporation, we continue to act towards reducing environmental impact and helping transition to a sustainable society.

2.1 Implementation of Environmentally-friendly Operation

2.1.1 Reduce Energy Consumption and Green House Gas (“GHG”) Emissions

2.1.2 Reduce Water Consumption and Waste

2.1.3 Pursue Health, Safety and Well-Being

2.2 Management Structure to Ensure Environmental Consideration

2.2.1 Management Structure as a Responsible Corporation

2.2.2 Collaboration with our stakeholders