

Please note that this document is an English translation prepared solely for the convenience and information purpose of unitholders who are non-native Japanese. In the event of any inconsistency between this translation and the Japanese authoritative document, the latter shall prevail.

April 16, 2021

TOKYU REIT, Inc.
1-12-1 Dogenzaka,
Shibuya-ku, Tokyo 150-0043, Japan
Kazuyoshi Kashiwazaki
Executive Director
(Securities Code: 8957)

Notice Concerning Resolutions of the Tenth General Meeting of Unitholders

Dear Unitholders:

TOKYU REIT, Inc. (“TOKYU REIT”) announces that the following matters were resolved at TOKYU REIT’s Tenth General Meeting of Unitholders held on April 16, 2021. Details are as follows.

Matters Resolved:

- | | |
|--------------------|---|
| First Item | Partial amendments to the Articles of Incorporation
This item was approved per the original proposal. |
| Second Item | Election of one executive director
This item was approved per the original proposal and Kazuyoshi Kashiwazaki was elected executive director. |
| Third Item | Election of one substitute executive director
This item was approved per the original proposal and Tatsumi Yamagami was elected substitute executive director. |
| Fourth Item | Election of two supervisory directors
This item was approved per the original proposal and Maruhito Kondo and Takashi Aikawa were elected supervisory directors. |