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Notice Concerning Postponement of Commencement of Extension Work on Tokyu Toranomom Building

TOKYU REIT, Inc. (“TOKYU REIT”) announced in the “Notice Concerning Acquisition of Domestic Real Estate (Contiguous Land of Tokyu Toranomom Building) and Extension of Tokyu Toranomom Building” dated December 17, 2014 that commencement of extension work on Tokyu Toranomom Building is planned for October 2015 and start of occupancy of the building extension is planned for December 2016. Subsequent discussions with the relevant persons being still underway and other factors have led to the decision to postpone commencement of the extension work. The schedule for commencement of the extension work is yet to be determined at this point in time.

The above will have no impact on the expected operating condition for the twenty-fourth fiscal period (February 1, 2015 – July 31, 2015) and the twenty-fifth fiscal period (August 1, 2015 – January 31, 2016) announced on March 16, 2015.

The upcoming schedule and other details will be announced once determined.

(Reference)

TOKYU REIT press release dated December 17, 2014

“Notice Concerning Acquisition of Domestic Real Estate (Contiguous Land of Tokyu Toranomom Building) and Extension of Tokyu Toranomom Building”

http://www.tokyu-reit.co.jp/eng/material/pdf/kaiji/2014/2014.12.17_E.pdf