

October 25, 2018

Real Estate Investment Trust Unit Issuer:
TOKYU REIT, Inc.
1-12-1, Dogenzaka,
Shibuya-ku, Tokyo, 150-0043, Japan
Kazuyoshi Kashiwazaki
Executive Director
(Securities Code: 8957)

Investment Management Company:
Tokyu Real Estate Investment Management Inc.
Representative:
Kazuyoshi Kashiwazaki
Representative Director & President, Chief Executive Officer
Inquiries:
Kiyoshi Yamakawa
Chief Financial Officer and General Manager, Finance and IR
TEL: +81-3-5428-5828

**Notice Concerning Seismic Isolation and Vibration Control Oil Dampers manufactured by
KYB Corporation and Kayaba System Machinery Co., Ltd. (Not Applicable)**

TOKYU REIT, Inc. (“TOKYU REIT”) hereby announces that, in response to “Concerning substandard to the Minister of Land, Infrastructure, Transport and Tourism’s certification, etc. of seismic isolation and vibration control oil dampers manufactured by KYB Corporation and Kayaba System Machinery Co., Ltd.” announced by the Ministry of Land, Infrastructure, Transport and Tourism on October 16, 2018, it has checked properties the Investment Corporation owns as of today and confirmed that none of the properties use the above mentioned product that are substandard to the Minister’s certification.

Furthermore, TOKYU REIT is currently investigating all properties it owns to learn whether any seismic isolation and vibration control oil dampers are being used. The results will be announced as soon as we confirm the status.

This notice may contain forward-looking statements, such as current plans, strategies, and future performance. These forward-looking statements are based on judgments obtained from currently available information. Please be advised that, for a variety of reasons, actual results may differ materially from those discussed in the forward-looking statements. Events that might affect actual results include, but are not limited to, fluctuations of the real estate market in Japan, general conditions of the Japanese economy, competitive pressures and relevant regulations.
This notice is a translation of the original document in Japanese and is prepared solely for the convenience of non-Japanese speakers. There is no assurance as to the accuracy of the English translation.
The original Japanese notice shall prevail in the event of any discrepancies between the translation and the Japanese original.