

September 27, 2018

Real Estate Investment Trust Unit Issuer:
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**Notice Concerning Completion of Acquisition of Property
(REVE Nakameguro (land with leasehold interest))**

TOKYU REIT, Inc. (“TOKYU REIT”) today announced that it has completed the acquisition of real estate as announced in the press release “Notice Concerning Acquisition of Property (REVE Nakameguro (land with leasehold interest))” dated June 22, 2018.

Acquired Property Name	Acquisition Price
REVE Nakameguro (land with leasehold interest)	¥1,150 million

This notice may contain forward-looking statements, such as current plans, strategies, and future performance. These forward-looking statements are based on judgments obtained from currently available information. Please be advised that, for a variety of reasons, actual results may differ materially from those discussed in the forward-looking statements. Events that might affect actual results include, but are not limited to, fluctuations of the real estate market in Japan, general conditions of the Japanese economy, competitive pressures and relevant regulations. This notice is a translation of the original document in Japanese and is prepared solely for the convenience of non-Japanese speakers. There is no assurance as to the accuracy of the English translation. The original Japanese notice shall prevail in the event of any discrepancies between the translation and the Japanese original.