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Notice Concerning Acquisition of “Green Star” in GRESB Real Estate Assessment

TOKYU REIT, Inc. (“TOKYU REIT”) announced that it participated in the Global Real Estate Sustainability Benchmark (“GRESB”) Real Estate Assessment conducted in 2018 and acquired a “Green Star” evaluation. Brief details are as follows.

1. Overview of GRESB Real Estate Assessment

GRESB Real Estate Assessment is a benchmark developed by a group of leading western pension funds. It evaluates the sustainability consideration of real estate companies and the managing entities, and is being utilized by some major institutional investors, for example when selecting investment targets.

Please refer to the following for more information on the Program.

Website operated by GRESB: <https://gresb.com/>

2. About “Green Star” Rating

The “Green Star” rating acquired by TOKYU REIT is the sustainability evaluation given to companies that are rated highly in both dimensions of “Management & Policy” and “Implementation & Measurement.” TOKYU REIT has participated in the GRESB Real Estate Assessment since 2014 and has acquired the “Green Star” rating for the fourth consecutive year since 2015.



3. Future Initiatives

Based on the “Environmental Policy” established on March 14, 2014, TOKYU REIT recognizes the importance of environmental consideration in property investment and management. Based on awareness of corporate social responsibility, TOKYU REIT continues to work towards reducing environmental impact and aiding the transition to a sustainable society.

This acquisition of GRESB Real Estate Assessment is part of such initiatives. In addition to ongoing utilization of the Program, TOKYU REIT will continue to promote initiatives for promotion of energy saving, low carbonization, water saving and waste reduction, consideration for safety, health and comfort, etc., while working together with property management companies, etc.

This notice may contain forward-looking statements, such as current plans, strategies, and future performance. These forward-looking statements are based on judgments obtained from currently available information. Please be advised that, for a variety of reasons, actual results may differ materially from those discussed in the forward-looking statements. Events that might affect actual results include, but are not limited to, fluctuations of the real estate market in Japan, general conditions of the Japanese economy, competitive pressures and relevant regulations.
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