

April 25, 2018

Real Estate Investment Trust Unit Issuer:  
TOKYU REIT, Inc.  
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Kazuyoshi Kashiwazaki  
Executive Director  
(Securities Code: 8957)

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### **(Correction) Notice Concerning Debt Financing**

TOKYU REIT, Inc. (“TOKYU REIT”) today corrected a part of the captioned announcement dated on April 6, 2018, as follows.

Before Correction (corrected part is written with underline)

1.(1)Rationale

On January 25, 2018, TOKYU REIT repaid with cash on hand ¥2,000 million yen of debt borrowed from Nippon Life Insurance Company on July 29, 2011 and newly procured funds of ¥500 million yen from Nippon Life Insurance Company. TOKYU REIT will undertake a debt financing of ¥1,500 million yen, the amount it repaid, for the payment of cash distributions.

After Correction (corrected part is written with underline)

1. (1)Rationale

On January 31, 2018, TOKYU REIT repaid with cash on hand ¥2,000 million yen of debt borrowed from Nippon Life Insurance Company on July 29, 2011 and newly procured funds of ¥500 million yen from Nippon Life Insurance Company. TOKYU REIT will undertake a debt financing of ¥1,500 million yen, the amount it repaid, for the payment of cash distributions.

This notice may contain forward-looking statements, such as current plans, strategies, and future performance. These forward-looking statements are based on judgments obtained from currently available information. Please be advised that, for a variety of reasons, actual results may differ materially from those discussed in the forward-looking statements. Events that might affect actual results include, but are not limited to, fluctuations of the real estate market in Japan, general conditions of the Japanese economy, competitive pressures and relevant regulations. This notice is a translation of the original document in Japanese and is prepared solely for the convenience of non-Japanese speakers. There is no assurance as to the accuracy of the English translation. The original Japanese notice shall prevail in the event of any discrepancies between the translation and the Japanese original.