

July 1, 2016

Real Estate Investment Trust Unit Issuer:
TOKYU REIT, Inc.
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Shibuya-ku, Tokyo, 150-0043, Japan
Kazuyoshi Kashiwazaki
Executive Director
(Securities Code: 8957)

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Notice Concerning Amendment to Commitment Line Agreement

TOKYU REIT, Inc. ("TOKYU REIT") has today amended the term of its commitment line agreement. Brief details are as follows.

1. Amendment to Commitment Line Agreement

(1) Rationale	The amendment is made following expiry of the commitment line agreement (original agreement) executed on July 2, 2009. TOKYU REIT has executed a commitment line agreement with the aim of securing its financial credibility through the enhancement of liquidity on hand.
(2) Lender	Development Bank of Japan Inc.
(3) Limit for the Commitment Line	¥ 8.0 billion
(4) Agreement Execution Date	July 1, 2016
(5) Commitment Period	(Prior to amendment) July 2, 2015 to July 1, 2016 (After amendment) July 2, 2016 to July 1, 2017
(6) Securities/Guarantee	Unsecured/ Unguaranteed
(7) Application of Funds	Repayment of existing borrowings including investment corporation bonds

2. Others

With the amendment to commitment line agreements, there is no change to the "Investment risks" of the latest securities report submitted on April 27, 2016.

[Reference]

1. Timely Disclosure Relating to the Abovementioned Commitment Line Agreement

June 25, 2009	Notice Concerning Commitment Line
June 30, 2010	Notice Concerning Amendment to Commitment Line Agreement
June 30, 2011	Notice Concerning Amendment to Commitment Line Agreement
June 29, 2012	Notice Concerning Amendment to Commitment Line Agreement
July 1, 2013	Notice Concerning Amendment to Commitment Line Agreement
July 1, 2014	Notice Concerning Amendment to Commitment Line Agreement
July 1, 2015	Notice Concerning Amendment to Commitment Line Agreement

2. Others

Prior to concluding these commitment line agreements TOKYU REIT had arranged commitment line agreements with Sumitomo Mitsui Trust Bank, Limited which was limited to ¥5.2 billion, The Bank of Tokyo-Mitsubishi UFJ, Ltd., Mizuho Bank, Ltd. and Mitsubishi UFJ Trust and Banking Corporation both of which were limited to ¥1.6 billion.

As of today, TOKYU REIT has not undertaken any these Commitment Line Borrowings.

This notice may contain forward-looking statements, such as current plans, strategies, and future performance. These forward-looking statements are based on judgments obtained from currently available information. Please be advised that, for a variety of reasons, actual results may differ materially from those discussed in the forward-looking statements. Events that might affect actual results include, but are not limited to, fluctuations of the real estate market in Japan, general conditions of the Japanese economy, competitive pressures and relevant regulations. This notice is a translation of the original document in Japanese and is prepared solely for the convenience of non-Japanese speakers. There is no assurance as to the accuracy of the English translation. The original Japanese notice shall prevail in the event of any discrepancies between the translation and the Japanese original.