

July 1, 2015

Real Estate Investment Trust Unit Issuer:  
TOKYU REIT, Inc.  
1-12-1, Dogenzaka,  
Shibuya-ku, Tokyo, 150-0043, Japan  
Kazuyoshi Kashiwazaki  
Executive Director  
(Securities Code: 8957)

Investment Management Company:  
Tokyu Real Estate Investment Management Inc.  
Representative:  
Kazuyoshi Kashiwazaki  
Representative Director & President, Chief Executive Officer  
Inquiries:  
Kiyoshi Yamakawa  
General Manager, Investor Relations  
TEL: +81-3-5428-5828

## Notice Concerning Amendment to Commitment Line Agreement

TOKYU REIT, Inc. (“TOKYU REIT”) has today amended the term of its commitment line agreement. Brief details are as follows.

### 1. Amendment to Commitment Line Agreement

(1) Rationale	The amendment is made following expiry of the commitment line agreement (original agreement) executed on July 2, 2009. TOKYU REIT has executed a commitment line agreement with the aim of securing its financial credibility through the enhancement of liquidity on hand.
(2) Lender	Development Bank of Japan Inc.
(3) Limit for the Commitment Line	¥ 8.0 billion
(4) Agreement Execution Date	July 1, 2015
(5) Commitment Period	(Prior to amendment) July 2, 2014 to July 1, 2015 (After amendment) July 2, 2015 to July 1, 2016
(6) Securities/Guarantee	Unsecured/ Unguaranteed
(7) Application of Funds	Repayment of existing borrowings including investment corporation bonds

### 2. Others

With the amendment to commitment line agreements, there is no change to the “Investment risks” of the latest securities report submitted on April 28, 2015.

[Reference]

1. Timely Disclosure Relating to the Abovementioned Commitment Line Agreement

June 25, 2009	Notice Concerning Commitment Line
	<a href="http://www.tokyu-reit.co.jp/eng/material/pdf/kaiji/2009/2009.06.25_02_E.pdf">http://www.tokyu-reit.co.jp/eng/material/pdf/kaiji/2009/2009.06.25_02_E.pdf</a>
June 30, 2010	Notice Concerning Amendment to Commitment Line Agreement
	<a href="http://www.tokyu-reit.co.jp/eng/material/pdf/kaiji/2010/2010.06.30_01_E.pdf">http://www.tokyu-reit.co.jp/eng/material/pdf/kaiji/2010/2010.06.30_01_E.pdf</a>
June 30, 2011	Notice Concerning Amendment to Commitment Line Agreement
	<a href="http://www.tokyu-reit.co.jp/eng/material/pdf/kaiji/2011/2011.06.30_E.pdf">http://www.tokyu-reit.co.jp/eng/material/pdf/kaiji/2011/2011.06.30_E.pdf</a>
June 29, 2012	Notice Concerning Amendment to Commitment Line Agreement
	<a href="http://www.tokyu-reit.co.jp/eng/material/pdf/kaiji/2012/2012.06.29_01_E.pdf">http://www.tokyu-reit.co.jp/eng/material/pdf/kaiji/2012/2012.06.29_01_E.pdf</a>
July 1, 2013	Notice Concerning Amendment to Commitment Line Agreement
	<a href="http://www.tokyu-reit.co.jp/eng/material/pdf/kaiji/2013/2013.07.01_E.pdf">http://www.tokyu-reit.co.jp/eng/material/pdf/kaiji/2013/2013.07.01_E.pdf</a>
July 1, 2014	Notice Concerning Amendment to Commitment Line Agreement
	<a href="http://www.tokyu-reit.co.jp/eng/material/pdf/kaiji/2014/2014.7.1_E.pdf">http://www.tokyu-reit.co.jp/eng/material/pdf/kaiji/2014/2014.7.1_E.pdf</a>

2. Others

Prior to concluding these commitment line agreements TOKYU REIT had arranged commitment line agreements with Sumitomo Mitsui Trust Bank, Limited which was limited to ¥5.2 billion, The Bank of Tokyo-Mitsubishi UFJ, Ltd., Mizuho Bank, Ltd. and Mitsubishi UFJ Trust and Banking Corporation both of which were limited to ¥1.6 billion.

As of today, TOKYU REIT has not undertaken any these Commitment Line Borrowings.