

March 18, 2015

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**Notice Concerning Properties Using Seismic Isolation Materials
Made by Toyo Tire & Rubber Co., Ltd.**

TOKYU REIT, Inc. (“TOKYU REIT”) announces that, in response to “Concerning substandard, etc. to the Minister’s certification of seismic isolation materials manufactured by Toyo Tire & Rubber Co., Ltd.” announced by the Ministry of Land, Infrastructure, Transport and Tourism on March 13, 2015, TOKYU REIT has confirmed that none of the properties it owns as of today uses any of the concerned seismic isolation materials that are substandard to the Minister’s certification.

Further, the property with seismic isolation materials is only TOKYU REIT Hatchobori Building.

This notice may contain forward-looking statements, such as current plans, strategies, and future performance. These forward-looking statements are based on judgments obtained from currently available information. Please be advised that, for a variety of reasons, actual results may differ materially from those discussed in the forward-looking statements. Events that might affect actual results include, but are not limited to, fluctuations of the real estate market in Japan, general conditions of the Japanese economy, competitive pressures and relevant regulations.
This notice is a translation of the original document in Japanese and is prepared solely for the convenience of non-Japanese speakers. There is no assurance as to the accuracy of the English translation.
The original Japanese notice shall prevail in the event of any discrepancies between the translation and the Japanese original.