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**Notice Concerning Soil/Groundwater Contamination of OKI System Center (*sokochi*)
(Completion of Report of Action, Etc. Implemented in Response to
Public Notice Pertaining to Article 14 of Soil Contamination Countermeasures Act)**

TOKYU REIT, Inc. (“TOKYU REIT”) announced that OKI System Center (*sokochi*) (the “Property”) seller Oki Electric Industry Co., Ltd., which is the leaseholder of the Property (the “Leaseholder”), today reported to the Governor of Saitama Prefecture of the action, etc. implemented in response to a public notice pertaining to Article 14 of the Soil Contamination Countermeasures Act, which the Leaseholder had received from the Governor of Saitama Prefecture on March 18, 2014, and such has been accepted by the Governor of Saitama Prefecture.

Furthermore, going forward, the Leaseholder will conduct investigations of the water quality, etc. and report the results thereof to the Governor of Saitama Prefecture on a periodic basis.

[Reference]

Timely Disclosure Relating to OKI System Center (*sokochi*)

March 25, 2013	Notice Concerning Acquisition of Property http://www.tokyu-reit.co.jp/eng/material/pdf/kaiji/2013/2013.03.25_03_E.pdf
November 26, 2013	Notice Concerning Soil/Groundwater Contamination of OKI System Center (<i>sokochi</i>) http://www.tokyu-reit.co.jp/eng/material/pdf/kaiji/2013/2013.11.26_E.pdf
December 25, 2013	Notice Concerning Soil/Groundwater Contamination of OKI System Center (<i>sokochi</i>) (Application for Designation of Area Pursuant to Article 14 of Soil Contamination Countermeasures Act) http://www.tokyu-reit.co.jp/eng/material/pdf/kaiji/2013/2013.12.25_E.pdf
March 18, 2014	Notice Concerning Soil/Groundwater Contamination of OKI System Center (<i>sokochi</i>)(Public Notice Pertaining to Article 14 of Soil Contamination Countermeasures Act) http://www.tokyu-reit.co.jp/material/pdf/kaiji/2014/2014.3.18_J.pdf

This notice may contain forward-looking statements, such as current plans, strategies, and future performance. These forward-looking statements are based on judgments obtained from currently available information. Please be advised that, for a variety of reasons, actual results may differ materially from those discussed in the forward-looking statements. Events that might affect actual results include, but are not limited to, fluctuations of the real estate market in Japan, general conditions of the Japanese economy, competitive pressures and relevant regulations.
This notice is a translation of the original document in Japanese and is prepared solely for the convenience of non-Japanese speakers. There is no assurance as to the accuracy of the English translation. The original Japanese notice shall prevail in the event of any discrepancies between the translation and the Japanese original.