

July 1, 2013

Real Estate Investment Trust Unit Issuer:  
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Masahiro Horie  
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(Securities Code: 8957)

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## Notice Concerning Amendment to Commitment Line Agreement

TOKYU REIT, Inc. (“TOKYU REIT”) has today amended the term and limit of its commitment line agreement. Brief details are as follows.

### 1. Rationale of Amendment to Commitment Line Agreement

The amendment of the term of agreement is being made following expiry of the commitment line agreement (original agreement) executed on July 2, 2009 and in accordance with this, the limit for the commitment line is also being amended.

The amendment of the limit for the commitment line is made to reduce the commitment line limit of the commitment line agreement due to TOKYU REIT’s diversification of repayment dates for its interest-bearing debts and redemption periods resulting in efforts being made to reduce the amount of repayment or redemption for each operating period.

### 2. Amendment to Commitment Line Agreement

(1) Lender	Development Bank of Japan Inc.
(2) Limit for the Commitment Line	(Prior to amendment) ¥ 10.0 billion (After amendment) ¥ 9.0 billion(Note)
(3) Agreement Execution Date	July 1, 2013
(4) Commitment Period	(Prior to amendment) July 2, 2012 to July 1, 2013 (After amendment) July 2, 2013 to July 1, 2014
(5) Securities/Guarantee	Unsecured/ Unguaranteed
(6) Application of Funds	Repayment of existing borrowings including investment corporation bonds

(Note)

The amount of borrowings based on this commitment line agreement (hereafter, “Commitment Line Borrowings”) shall not exceed the limit for the commitment line less the aggregate actual borrowings as of the desired drawdown date. The aggregate actual borrowings refer to the total amount that has been actually borrowed in connection with Commitment Line Borrowings. This total amount shall not be reduced even if TOKYU REIT repays any portion of Commitment Line Borrowings.

### 3. Others

With the amendment to commitment line agreements, there is no change to the “Investment risks” of the latest securities report submitted on April 26, 2013.

#### [Reference]

##### 1. Timely Disclosure Relating to the Abovementioned Commitment Line Agreement

- June 25, 2009            Notice Concerning Commitment Line  
[http://www.tokyu-reit.co.jp/eng/material/pdf/kaiji/2009/2009.06.25\\_02\\_E.pdf](http://www.tokyu-reit.co.jp/eng/material/pdf/kaiji/2009/2009.06.25_02_E.pdf)
- June 30, 2010            Notice Concerning Amendment to Commitment Line Agreement  
[http://www.tokyu-reit.co.jp/eng/material/pdf/kaiji/2010/2010.06.30\\_01\\_E.pdf](http://www.tokyu-reit.co.jp/eng/material/pdf/kaiji/2010/2010.06.30_01_E.pdf)
- June 30, 2011            Notice Concerning Amendment to Commitment Line Agreement  
[http://www.tokyu-reit.co.jp/eng/material/pdf/kaiji/2011/2011.06.30\\_E.pdf](http://www.tokyu-reit.co.jp/eng/material/pdf/kaiji/2011/2011.06.30_E.pdf)
- June 29, 2012            Notice Concerning Amendment to Commitment Line Agreement  
[http://www.tokyu-reit.co.jp/eng/material/pdf/kaiji/2012/2012.06.29\\_01\\_E.pdf](http://www.tokyu-reit.co.jp/eng/material/pdf/kaiji/2012/2012.06.29_01_E.pdf)

##### 2. Others

Prior to concluding these commitment line agreements TOKYU REIT had arranged commitment line agreements with Sumitomo Mitsui Trust Bank, Limited which was limited to ¥5.2 billion, The Bank of Tokyo-Mitsubishi UFJ, Ltd., Mizuho Bank, Ltd. and Mitsubishi UFJ Trust and Banking Corporation both of which were limited to ¥1.6 billion.

As of July 1, 2013, TOKYU REIT has not undertaken any these Commitment Line Borrowings.

This notice may contain forward-looking statements, such as current plans, strategies, and future performance. These forward-looking statements are based on judgments obtained from currently available information. Please be advised that, for a variety of reasons, actual results may differ materially from those discussed in the forward-looking statements. Events that might affect actual results include, but are not limited to, fluctuations of the real estate market in Japan, general conditions of the Japanese economy, competitive pressures and relevant regulations. This notice is a translation of the original document in Japanese and is prepared solely for the convenience of non-Japanese speakers. There is no assurance as to the accuracy of the English translation. The original Japanese notice shall prevail in the event of any discrepancies between the translation and the Japanese original.