

May 2, 2007

**For Immediate Release**

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## **Notice Concerning Elevators at TOKYU REIT-Owned Properties**

In response to the Ministry of Land, Infrastructure and Transport press release, "Elevator Stoppage at Roppongi Hills," dated April 26, 2007, TOKYU REIT, Inc. ("TOKYU REIT") conducted a survey of elevators manufactured by Nippon Otis Elevator Company and investigated the state of repair of all elevators installed at its properties. Brief details are as follows.

1. Property with Elevator Manufactured by Nippon Otis Elevator Company

Property Name	No. of Elevators Installed	Repair and Maintenance Management Company
TOKYU REIT Omotesando Square (4 above-ground floors and 1 underground floor)	1	Japan Elevator Service Co., Ltd.

2. State of Repair of All Elevators at TOKYU REIT-Owned Properties

With regard to the elevators at its properties, TOKYU REIT recently undertook visual checks of wire rope components, but no faults were found.

Furthermore, no faults have been reported during routine monthly inspections and mandatory annual checks.