

For Immediate Release

TOKYU REIT, Inc.
1-12-1 Dogenzaka,
Shibuya-ku, Tokyo 150-0043, Japan
Masahiro Horie
Executive Director
(Securities Code: 8957)

Inquiries:
Tokyu Real Estate Investment Management Inc.
Yosuke Koi
Chief Financial Officer and General Manager, Investor Relations
TEL: +81-3-5428-5828

Notice Concerning Amendment to Commitment Line Agreement

TOKYU REIT, Inc. (“TOKYU REIT”) has today amended the term of its commitment line agreement. Brief details are as follows.

1. Amendment to Commitment Line Agreement Term
Commitment Period (Prior to amendment) April 21, 2005 to April 20, 2006
Commitment Period (After amendment) April 21, 2006 to April 20, 2007

The amendment is made following expiry of the commitment line agreement (original agreement) executed on April 21, 2005.

[Reference]

Details of Commitment Line

- | | |
|-----------------------------------|---|
| (1) Rationale | TOKYU REIT has executed a commitment line agreement with the aim of ensuring efficient and appropriate cash management. |
| (2) Lender | The Sumitomo Trust and Banking Co, Ltd.
The Chuo Mitsui Trust and Banking Company, Limited |
| (3) Limit for the Commitment Line | ¥1,000 million respectively |
| (4) Securities/Guarantee | Unsecured/ Unguaranteed |
| (5) Application of Funds | Operating Fund |