

June 25, 2024

Real Estate Investment Trust Unit Issuer:
TOKYU REIT, Inc.
1-12-1, Dogenzaka,
Shibuya-ku, Tokyo, 150-0043, Japan
Yoshitaka Kimura
Executive Director
(Securities Code: 8957)

Investment Management Company:
Tokyu Real Estate Investment Management Inc.
Representative:
Yoshitaka Kimura
Representative Director & President, Chief Executive Officer
Inquiries:
Yuji Shimizu
General Manager, Finance and IR
TEL: +81-3-5428-5828

Notice Concerning Amendment to Commitment Line Agreement

TOKYU REIT, Inc. (“TOKYU REIT”) has today amended the term of its commitment line agreement. Brief details are as follows.

1. Amendment to Commitment Line Agreement

(1) Rationale	The amendment is made following expiry of the commitment line agreement (including amendments thereto) executed on July 2, 2009. TOKYU REIT has executed a commitment line agreement with the aim of securing its financial credibility through the enhancement of liquidity on hand and the aim of securing investment opportunities.
(2) Lender	Development Bank of Japan Inc.
(3) Limit for the Commitment Line	¥8.0 billion
(4) Agreement Execution Date	June 25, 2024
(5) Commitment Period	(Prior to amendment) July 2, 2023 to July 1, 2024 (After amendment) July 2, 2024 to July 1, 2025
(6) Securities/Guarantee	Unsecured/ Unguaranteed
(7) Application of Funds	Repayment of existing borrowings including investment corporation bonds and acquisition of property including trust beneficiary interest

2. Others

With the amendment to commitment line agreements, there is no change to the “Investment risks” of the latest securities report submitted on April 26, 2024.

[Reference]

1. The Latest Timely Disclosure Relating to the Abovementioned Commitment Line Agreement
June 30, 2023 Notice Concerning Amendment to Commitment Line Agreement

2. Others

Prior to concluding this commitment line agreement, TOKYU REIT had arranged a commitment line agreement with Sumitomo Mitsui Trust Bank, Limited which was limited to ¥5.2 billion; an agreement with MUFG Bank, Ltd. limited to ¥3.2 billion; and an agreement with Mizuho Bank, Ltd. limited to ¥1.6 billion. As of today, TOKYU REIT has not undertaken any of these Commitment Line Borrowings.

This notice may contain forward-looking statements, such as current plans, strategies, and future performance. These forward-looking statements are based on judgments obtained from currently available information. Please be advised that, for a variety of reasons, actual results may differ materially from those discussed in the forward-looking statements. Events that might affect actual results include, but are not limited to, fluctuations of the real estate market in Japan, general conditions of the Japanese economy, competitive pressures and relevant regulations.
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