

March 28, 2024

Real Estate Investment Trust Unit Issuer:  
TOKYU REIT, Inc.  
1-12-1, Dogenzaka,  
Shibuya-ku, Tokyo, 150-0043, Japan  
Yoshitaka Kimura  
Executive Director  
(Securities Code: 8957)

Investment Management Company:  
Tokyu Real Estate Investment Management Inc.  
Representative:  
Yoshitaka Kimura  
Representative Director & President, Chief Executive Officer  
Inquiries:  
Yuji Shimizu  
General Manager, Finance and IR  
TEL: +81-3-5428-5828

## **Notice Concerning Election of Director and Change of Officer of Investment Management Company**

TOKYU REIT, Inc. (“TOKYU REIT”) today announced details of a decision by its investment management company Tokyu Real Estate Investment Management Inc. (“Tokyu REIM”). Tokyu REIM passed a resolution at a meeting of its Board of Directors held today to submit a proposal to its shareholders concerning election of a director, as agendas of the shareholders’ meeting pursuant to Article 319, Paragraph 1 of the Companies Act, as well as change of its officer.

### **1. Election of Director**

#### **(1) Proposed Candidate for Appointment as Director (as of April 1, 2024)**

Director (Part-time)

Yasushi Ogawa

\*A career summary is provided in the attached supplementary document.

#### **(2) Retiring Director (as of March 31, 2024)**

Director (Executive)

Rie Tsuji

## 2. Change of Officer (as of April 1, 2024)

Name	New	Former	Detail of change
Rie Tsuji	Restore to previous company (Tokyu Corporation)	Director, Executive Officer and General Manager, General Administration	Resignation

Regarding the above 1., Tokyu REIM shall report to the Commissioner of the Financial Services Agency in accordance with rules and regulations relating to the Financial Instruments and Exchange Act, as well as to the Minister of Land, Infrastructure, Transport and Tourism in Japan and to the Governor of the Tokyo Metropolitan Government pursuant to regulations relating to the Real Estate Brokerage Act. Tokyu REIM shall also complete any other necessary procedures required by applicable laws and regulations.

Regarding the above 2., Tokyu REIM shall report to the Commissioner of the Financial Services Agency in accordance with rules and regulations relating to the Financial Instruments and Exchange Act, as well as to the Minister of Land, Infrastructure, Transport and Tourism in Japan pursuant to regulations relating to the Real Estate Brokerage Act. Tokyu REIM shall also complete any other necessary procedures required by applicable laws and regulations.

## 3. Directors and Officers (as of April 1, 2024)

Title	Name
Representative Director & President, Chief Executive Officer	Yoshitaka Kimura
Representative Director & Executive Vice President, Chief Financial Officer	Tatsumi Yamagami
Director, Executive Officer, Chief Investment Officer and General Manager, Asset Transaction	Yutaka Toriuchi
Director, Executive Officer and General Manager, Portfolio Management	Taisuke Inoue
Director (Part-time)	Toshiaki Yamanari
Director (Part-time)	Yasushi Ogawa
Director (Part-time)	Kiyoshi Yamakawa
Auditor (Part-time)	Naohisa Akimoto
Auditor (Part-time)	Kazuya Konoike
Executive Officer, Chief Compliance Officer and General Manager, Compliance Office, Executive Secretary to Statutory Auditors	Masayuki Asaba
General Manager, Business Planning & Development	Masayuki Yanagisawa
General Manager, Finance and IR	Yuji Shimizu
General Manager, General Administration	Tomu Ikeda
General Manager, Portfolio Management	Akira Kamiyashiki

## Attachment

Title	Name	Career Summary	
Director (Part-time)	Yasushi Ogawa	April 1992	Entered Tokyu Corporation, Railway Operation Division, Railway Business Unit
		June 1992	Tokyu Corporation, Planning Department, Media & Communication Services Division, Urban Development Headquarters
		November 1992	Tokyu Corporation, Sales Department, Media & Communication Services Division, Urban Development Headquarters
		July 1993	Tokyu Corporation, Finance Division
		July 1998	Tokyu Corporation, Den-en-toshi Division, Urban Development Division
		April 2003	Tokyu Corporation, Residential Business Division, Urban Development Headquarters
		April 2007	Tokyu Corporation, Manager of Development Division 2, Residential Development Headquarters, Real Estate Development Business Unit
		April 2009	Tokyu Corporation, Manager of Sales Promotion Project Department, Residential Development Division, Real Estate Development Business Unit
		April 2010	Tokyu Corporation, Manager of Consulting Division, Solution Headquarters, Urban Life Produce Business Unit
		April 2013	Tokyu Corporation, Manager of Rehousing Division, Residential Development & Solution Headquarters, Urban Development Business Unit
		April 2014	Tokyu Corporation, Manager of Consulting Division, Real Estate Development & Solution Headquarters, Urban Development Business Unit
		April 2015	Tokyu Corporation, Manager of Finance Division, Finance & Accounting Strategy Headquarters
		April 2018	Tokyu Corporation, General Manager of Finance Division, Finance & Accounting Strategy Headquarters
		October 2019	Tokyu Corporation, General Manager of Development Group I, Development Headquarters
		April 2020	Tokyu Corporation, General Manager of Business Promotion Group, Tokyu Rail-Side Development Headquarters
		July 2022	Tokyu Corporation, General Manager of Business Strategy Group, Urban Development Headquarters (current position)
April 2024	Tokyu REIM, Director (Part-time) (planned)		

This notice may contain forward-looking statements, such as current plans, strategies, and future performance. These forward-looking statements are based on judgments obtained from currently available information. Please be advised that, for a variety of reasons, actual results may differ materially from those discussed in the forward-looking statements. Events that might affect actual results include, but are not limited to, fluctuations of the real estate market in Japan, general conditions of the Japanese economy, competitive pressures and relevant regulations. This notice is a translation of the original document in Japanese and is prepared solely for the convenience of non-Japanese speakers. There is no assurance as to the accuracy of the English translation. The original Japanese notice shall prevail in the event of any discrepancies between the translation and the Japanese original.