

December 24, 2020

Real Estate Investment Trust Unit Issuer:
 TOKYU REIT, Inc.
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 Kazuyoshi Kashiwazaki
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 (Securities Code: 8957)

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Notice Concerning Short-Term Debt Financing (Determination of Interest Rate)

TOKYU REIT, Inc. (“TOKYU REIT”) today announced that the interest rate for the short-term debt financing announced on December 21, 2020, has been determined. Details are as follows.

1. Short-Term Debt Financing (Determination of Interest Rate)

Classification	Short-Term Debt (Commitment Line)		
Lender	MUFG Bank, Ltd.	Sumitomo Mitsui Trust Bank, Limited.	Mizuho Bank, Ltd.
Debt Financing Amount	¥1,280 million	¥1,280 million	¥640 million
Interest Rate	0.67909% (Fixed interest rate)		
Borrowing Method	Lump-sum repayment on maturity		
Drawdown Date	December 28, 2020		
Maturity Date (Note)	March 28, 2021		
Period	3 months		
Collateral	Unsecured, unguaranteed		
Financing Fee	None		

(Note) In case the repayment date is not a business day, such date will be the following business day or the preceding business day (if the immediately following business day falls into the following month).

[Reference]

December 21, 2020 Notice Concerning Short-Term Debt Financing and Repayment of Short-Term Borrowing

This notice may contain forward-looking statements, such as current plans, strategies, and future performance. These forward-looking statements are based on judgments obtained from currently available information. Please be advised that, for a variety of reasons, actual results may differ materially from those discussed in the forward-looking statements. Events that might affect actual results include, but are not limited to, fluctuations of the real estate market in Japan, general conditions of the Japanese economy, competitive pressures and relevant regulations.
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