

July 11, 2019

Real Estate Investment Trust Unit Issuer:
TOKYU REIT, Inc.
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Kazuyoshi Kashiwazaki
Executive Director
(Securities Code: 8957)

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Notice Concerning Amendment to Commitment Line Agreement

TOKYU REIT, Inc. (“TOKYU REIT”) has today amended the term of its commitment line agreement. Brief details are as follows.

1. Amendment to Commitment Line Agreement

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| (1) Rationale | The amendment is made following expiry of the current commitment line agreement. TOKYU REIT has executed a commitment line agreement with the aim of securing its financial credibility through the enhancement of liquidity on hand and the aim of securing investment opportunities. | |
| (2) Lender/ Limit for the Commitment Line | MUFG Bank, Ltd. | ¥3.2 billion |
| | Sumitomo Mitsui Trust Bank, Limited | ¥3.2 billion |
| | Mizuho Bank, Ltd. | ¥1.6 billion |
| (3) Agreement Execution Date | July 11, 2019 | |
| (4) Commitment Period | (Prior to amendment) | July 12, 2018 to July 11, 2019 |
| | (After amendment) | July 12, 2019 to July 11, 2020 |
| (5) Securities/Guarantee | Unsecured/ Unguaranteed | |
| (6) Application of Funds | Repayment of existing borrowings including investment corporation bonds and acquisition of property including trust beneficiary interest | |

2. Others

With the amendment to commitment line agreements, there is no change to the “Investment risks” of the latest securities report submitted on April 24, 2019.

[Reference]

1. The Timely Disclosure Relating to the Abovementioned Commitment Line Agreement

July 11, 2018 Notice Concerning Amendment to Commitment Line Agreement

2. Others

Prior to concluding these commitment line agreements TOKYU REIT had arranged commitment line agreements with Development Bank of Japan Inc. which was limited to ¥8.0 billion and Sumitomo Mitsui Trust Bank, Limited which was limited to ¥2.0 billion. As of today, TOKYU REIT has undertaken a debt financing of ¥2.3 billion based upon the commitment line agreement. For detail, please refer to the press release titled, “Notice Concerning Debt Financing and Repayment” dated April 25, 2019.

This notice may contain forward-looking statements, such as current plans, strategies, and future performance. These forward-looking statements are based on judgments obtained from currently available information. Please be advised that, for a variety of reasons, actual results may differ materially from those discussed in the forward-looking statements. Events that might affect actual results include, but are not limited to, fluctuations of the real estate market in Japan, general conditions of the Japanese economy, competitive pressures and relevant regulations.
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