

April 22, 2019

Real Estate Investment Trust Unit Issuer:
TOKYU REIT, Inc.
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Shibuya-ku, Tokyo, 150-0043, Japan
Kazuyoshi Kashiwazaki
Executive Director
(Securities Code: 8957)

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Notice Concerning Amendment to Commitment Line Agreement

TOKYU REIT, Inc. (“TOKYU REIT”) has today amended the term of its commitment line agreement. Brief details are as follows.

1. Amendment to Commitment Line Agreement

(1) Rationale	The amendment is made with the aim of securing flexibility and stability in fund procurement following the expiration of the commitment line agreement (including amendments thereto) concluded on April 20, 2012.
(2) Lender	Sumitomo Mitsui Trust Bank, Limited
(3) Limit for the Commitment Line	¥ 2.0 billion
(4) Agreement Execution Date	April 22, 2019
(5) Commitment Period	(Prior to amendment) April 21, 2018 to April 22, 2019 (After amendment) April 23, 2019 to April 22, 2020
(6) Securities/Guarantee	Unsecured/ Unguaranteed
(7) Application of Funds	Operating fund

2. Others

With the amendment to commitment line agreements, there is no change to the “Investment risks” of the latest securities report submitted on October 26, 2018.

[Reference]

1. The Latest Timely Disclosure Relating to the Abovementioned Commitment Line Agreement
April 20, 2018 Notice Concerning Amendment to Commitment Line Agreement

2. Others

Prior to concluding these commitment line agreements, TOKYU REIT had arranged a commitment line agreement with Development Bank of Japan Inc. limited to ¥8.0 billion; agreements with both Sumitomo Mitsui Trust Bank, Limited and MUFG Bank, Ltd., with each agreement being limited to ¥3.2 billion; and an agreement with Mizuho Bank, Ltd. limited to ¥1.6 billion. As of today, TOKYU REIT has undertaken a debt financing of ¥1.5 billion based upon the commitment line agreement. For detail, please refer to the press release titled, “Notice Concerning Debt Financing and Repayment” dated April 16, 2019.

This notice may contain forward-looking statements, such as current plans, strategies, and future performance. These forward-looking statements are based on judgments obtained from currently available information. Please be advised that, for a variety of reasons, actual results may differ materially from those discussed in the forward-looking statements. Events that might affect actual results include, but are not limited to, fluctuations of the real estate market in Japan, general conditions of the Japanese economy, competitive pressures and relevant regulations.
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