

Please note that this document is an English translation prepared solely for the convenience and information purpose of unitholders who are non-native Japanese. In the event of any inconsistency between this translation and the Japanese authoritative document, the latter shall prevail.

April 15, 2009

TOKYU REIT, Inc.
1-12-1 Dogenzaka,
Shibuya-ku, Tokyo 150-0043, Japan
Masahiro Horie
Executive Director
(Securities Code: 8957)

Notice Concerning Resolutions of the Fourth General Meeting of Unitholders

Dear Unitholders:

TOKYU REIT, Inc. ("TOKYU REIT") announces that the following matters were resolved at TOKYU REIT's Fourth General Meeting of Unitholders held today. Details are as follows.

Matters Resolved:

- First Item** Partial amendments to the Articles of Incorporation
This item was approved per the original proposal.
- Second Item** Election of one executive director
This item was approved per the original proposal and Masahiro Horie was elected executive director.
- Third Item** Election of two supervisory directors
This item was approved per the original proposal and Giichi Yanagisawa and Maruhito Kondo were elected supervisory directors.