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Real Estate Investment Trust Unit Issuer:  
TOKYU REIT, Inc.  
1-12-1, Dogenzaka,  
Shibuya-ku, Tokyo, 150-0043, Japan  
Kazuyoshi Kashiwazaki  
Executive Director  
(Securities Code: 8957)

Investment Management Company:  
Tokyu Real Estate Investment Management Inc.  
Representative:  
Kazuyoshi Kashiwazaki  
Representative Director & President, Chief Executive Officer  
Inquiries:  
Kiyoshi Yamakawa  
Chief Financial Officer and General Manager, Finance and IR  
TEL: +81-3-5428-5828

## **Notice Concerning Completion of Disposition of Trust Beneficiary Interest in Domestic Real Estate (Tokyu Saginuma 2 Building)**

TOKYU REIT, Inc. (“TOKYU REIT”) today announced that it has completed the disposition of trust beneficiary interest in domestic real estate as announced in the press release “Notice Concerning Acquisition and Disposition of Properties (Tokyu Bancho Building, Tokyu Saginuma Building and Tokyu Saginuma 2 Building)” dated February 26, 2016.

### **Disposed Property**

Property Name	Disposition Price
Tokyu Saginuma 2 Building	¥1,710 million

For details of the aforementioned disposed property, etc., please refer to the press release “Notice Concerning Acquisition and Disposition of Properties (Tokyu Bancho Building, Tokyu Saginuma Building and Tokyu Saginuma 2 Building)” dated February 26, 2016.

### **[Reference]**

Timely disclosures related to the aforementioned disposed property  
February 26, 2016 “Notice Concerning Acquisition and Disposition of Properties (Tokyu Bancho Building, Tokyu Saginuma Building and Tokyu Saginuma 2 Building)”

This notice may contain forward-looking statements, such as current plans, strategies, and future performance. These forward-looking statements are based on judgments obtained from currently available information. Please be advised that, for a variety of reasons, actual results may differ materially from those discussed in the forward-looking statements. Events that might affect actual results include, but are not limited to, fluctuations of the real estate market in Japan, general conditions of the Japanese economy, competitive pressures and relevant regulations. This notice is a translation of the original document in Japanese and is prepared solely for the convenience of non-Japanese speakers. There is no assurance as to the accuracy of the English translation. The original Japanese notice shall prevail in the event of any discrepancies between the translation and the Japanese original.